

## INSEAD Alumni Association Denmark

### Income Statement for January 1st to December 31st 2021

	DKK	DKK
	2021	2020
Paying members	<u>175</u>	<u>220</u>
Member fees	65.000	88.000
Income from meetings	27.500	-
Interest	-	-
Total income	<u>92.500</u>	<u>88.000</u>
Events	81.990	-
Administration, meeting costs	14.344	14.260
Board Meetings	14.079	-
Membership meetings, net	-	47.505
IAA Contribution	9.664	14.611
Payment Services & Integration	5.920	9.222
COVID donation	-	12.127
Total costs	<u>125.997</u>	<u>97.725</u>
Net Result	<u>(33.497)</u>	<u>(9.725)</u>
<b>Balance pr. December 31st 2021</b>		
<b>Assets</b>		
Bank Accounts	98.961	132.458
Total	<u>98.961</u>	<u>132.458</u>
<b>Liabilities</b>		
Equity beginning of year	132.458	142.183
Payables & prepayments	-	-
Net result	(33.497)	(9.725)
Total - Equity end of year	<u>98.961</u>	<u>132.458</u>

Copenhagen April 12th, 2022  
Board of directors, Approved by

Cashier

Christian Lindstrøm Lage



Accountant

Anne Busekist

