

Rationale to release funds for legal opinion on the potential future structure of 'The INSEAD Club of Singapore'

Background:

'The INSEAD Club of Singapore' is currently registered in Singapore as a Society under "Registry of Societies (RoS)".

As per the Code of Governance for Registered Societies point #1: "Registered societies are self-governing entities, bounded by their own Constitutions. The Constitution is a private contractual agreement governing the rights and liabilities of its members."

Consequently, 'The INSEAD Club of Singapore' operates under its own constitution and details can be found here .

Situation:

- It was brought to attention that the Code of Governance for Registered Societies point # 3.5 (d) indicates that for certain categories of societies, a majority of the Committee Members must be Singapore Citizens with the President, Secretary, Treasurer and their deputies being Singapore Citizens or Singapore Permanent Residents.
- For more Information on categories of societies please refer to the appendix at the end of this document or visit https://www.ros.mha.gov.sg/egp/process/SYSTEM/CM_CodeGovernance.
- Since its very early days, INSEAD has fostered global diversity & inclusion (D&I). The
 International INSEAD Alumni Association supports global diversity & inclusion
 programs and through global clubs promotes these values. INSEAD Alumni
 Association, Singapore also respects and wants to follow in these footsteps.
- So, the Executive Committee has decided to investigate the situation and appoint a legal firm to review the options (highlighting pros/cons) for potential legal structures which 'The INSEAD Club of Singapore' can adopt to resolve the situation presented above.



• These various legal structures, along with pros/cons for each, will be presented to the members for their consideration and voting during the AGM in March 2022.

What we need your attention for:

In the EGM on 3rd December 2021, we are seeking members' agreement through a voting poll to:

Either

1. Accept the proposal to release the funds of upto SGD 25,000 to appoint a law firm

or

2. Reject the proposal to release the funds of upto SGD 25,000 and provide an alternative proposal.

During the electronic voting from 16th November 2021 to 3rd December 2021 7:45 p.m., members will receive an **email** from **noreply@electionrunner.com** on 16th November 2021 with the subject: **INSEAD Alumni Association Singapore EGM 2021 – Voting**. Do check your SPAM folder if you have not received this email.

Appendix:

** Categories of societies**

"For the categories of societies listed below, the majority of the Committee Members must be Singapore Citizens. In addition, the President, Secretary, Treasurer and their deputies shall be Singapore Citizens or Singapore Permanent Residents. Foreign Diplomats shall not serve as Committee Members.

- a) Religious societies.
- b) Societies which identify themselves publicly as or whose membership is confined exclusively to members of a single race.
- c) Any society whose object, purpose or activity, whether primary or otherwise, is to represent; promote any cause or interest of; or discuss any issue relating to a class of persons defined by reference to their gender or sexual orientation.
- d) Any society whose object, purpose or activity, whether primary or otherwise, is to promote or discuss the use



or status of any language.

e) Any arts groups except those promoting classical music/works.

For societies categorized as below, the majority of the Committee Members must be Singapore Citizens. In addition, the President, Secretary, Treasurer and their deputies shall be Singapore Citizens. Foreign Diplomats shall not serve as Committee Members.

a) Any society whose object, purpose or activity, whether primary or otherwise, is to represent persons who advocate; promote; or discuss any issue relating to any civil or political right (including human rights, environmental rights and animal rights)."
