

# GIRO APPLICATION FORM

## PART 1: FOR APPLICANT'S COMPLETION (Please fill in the all fields. Incomplete forms may not be processed)

Date: 15/09/2023

Name of Billing Organisation ("BO"):  
INSEAD ALUMNI ASSOCIATION  
SINGAPORE LIMITED

To: My/Our Bank ("Bank")

Billing Organisation's Customer's Reference  
No:  
GIRO Member IAASG

Payment limit (Maximum amount to be  
deducted per transaction):  
130

Expiry date of this authorisation:  
None

- (a) I/We hereby instruct the Bank to process the BO's instructions to debit my/our account.
- (b) The Bank is entitled to reject the BO's debit instruction if my/our account does not have sufficient funds and charge me/us a fee for this. The Bank may also at its discretion allow the debit even if this results in an overdraft on the account and impose charges accordingly.
- (c) This authorisation will remain in force until
- (i) the Bank's written notice sent to my/our address last known to the Bank;
  - (ii) upon the Bank's receipt of my/our written revocation; or
  - (iii) upon the Ban's receipt of the notice of expiry from the BO.

My/Our Name (s):

My/Our Contact (Tel/Fax) Number(s):

[Redacted]

[Redacted]

My/Our Account Number:

My/Our Company Stamp/Signature(s)/Thumbprint(s)\*:

[Redacted]

[Redacted]

(As in Financial Institution's records)

## PART 2: FOR BILLING ORGANISATION'S COMPLETION

SWIFT BIC	Billing Organisation's Account No
DBSSSGSG	0721040409

Billing Organisation's Customer Ref No
GIRO Member IAASG

SWIFT BIC	Account No. To Be Debited

## PART 3: FOR FINANCIAL INSTITUTION'S COMPLETION

To: BILLING ORGANISATION

This Application is hereby REJECTED (Please tick ✓) for the following reason (s):

- |  |   |
|--|---|
| <input type="checkbox"/> Signature/thumbprint# differs from<br>Financial Institution's records | <input type="checkbox"/> Wrong Account Number                     |
| <input type="checkbox"/> Signature/thumbprint# incomplete/unclear#                             | <input type="checkbox"/> Amendments not countersigned by customer |
| <input type="checkbox"/> Account operated by signature/thumbprint#                             | <input type="checkbox"/> Others                                   |

\_\_\_\_\_  
Name of Approving Officer

\_\_\_\_\_  
Authorised Signature

\_\_\_\_\_  
Date

\* For thumbprints, please go to the branch with your identification.

# Please delete where inapplicable

GIRO is a convenient, cashless mode of payment. To help you better understand the GIRO payment method, here are some answers to the most frequently raised questions on GIRO:

[The FAQs below are for reference of billing organisations. BOs should customise the FAQs to suit their business circumstances and operations.]

#### **How do I get started?**

Complete this GIRO application form, with your customer/account/bill number. Send it back to us at:

INSEAD ALUMNI  
ASSOCIATION  
SINGAPORE  
LIMITED

1 Ayer Rajah Ave,  
Singapore 138676

ATT: TREASURER

#### **What happens if there are insufficient funds in my bank account?**

We will send you a letter/Email to inform you to pay by other ways. However, you should still maintain sufficient funds in your bank account for the subsequent due date. We will terminate your GIRO if we are unable to make GIRO deductions after 3 consecutive attempts. Please note that **some banks do charge a service fee for unsuccessful GIRO deduction due to insufficient funds.**

#### **How long do I need to wait before my GIRO arrangement is effective?**

Continue paying by cash or cheque for all your bills until your GIRO arrangement is effected, which takes at most 21 working days. Your GIRO application is only effective when the statement 'Amount will be deducted from your account on ddmmyyy' appears on your bill

#### **Can I set a payment limit on my GIRO deduction?**

Yes, you can, but you should ensure that the limit is sufficient to pay for all charges for subscriptions and any other services, including GST. If the amount on your bill exceeds the limit, no deduction will be made from your bank account. You will then need to pay your bill by cash/cheque/NETS or any electronic payment means before the due date.

#### **Can I arrange for another party to effect the GIRO arrangement through his/her bank account or pay for another party?**

Yes, you can by stating his/her name and address, and the customer/account/bill number on the GIRO form.

#### **Can I stop GIRO payment on a particular bill?**

Yes, you can write in to [alumniassoc.sg@insead.edu](mailto:alumniassoc.sg@insead.edu) but you will need to give us at least 30 working days before the next deduction date. You should also inform your bank to stop GIRO payment.

#### **When will the GIRO deduction be made?**

A deduction will only be made from your bank account. The amount deducted will be reflected in your bank statement and monthly bills.

#### **What happens to my GIRO arrangements that are no longer used?**

You should review all your GIRO arrangements periodically and terminate those arrangements that are no longer required with your bank.